

## MEETING OF THE AUDIT COMMITTEE

25<sup>th</sup> November 2015, 5.30 pm  
Committee Room

### A G E N D A

1. **Pre-meeting with Financial Statements Auditor and Members of the Audit Committee**
2. **Presentation on the Area Review Process** – led by Nigel Duncan, Principal
3. **Declaration of Interests** - Members are reminded of the need to declare any personal or financial interest in any item of business to be discussed during the meeting
4. **Apologies for absence** - To receive and consider for approval the apologies for absence of members from the meeting
5. **Minutes of the meeting** held on the 17<sup>th</sup> June 2015 – **attached**
- 5.1 **Matters arising** from the minutes of the meeting held on the 17<sup>th</sup> June 2015
6. **Correspondence**
7. **Annual Report on Risk Management** – report attached
8. **Internal Audit:**
  - (i) Internal Audit Annual Report 2014/2015 – **report attached**
  - (ii) Internal Audit Report: Core Financial Systems: Budget Setting and Control July 2015 – **report attached**
9. **Annual Report of the Audit Committee to the Corporation 2014/2015** – draft Report attached for the Committee to consider;
10. **External Audit: Financial Statements:**
  - (i) **Financial Statements 2014/2015:** Draft Accounts – attached
  - (ii) Self-Assessment of Compliance with Regularity and Propriety Requirements – attached
  - (iii) Draft Audit Findings Report – attached for consideration and review
  - (iv) Letter of Representation – attached for review
11. **Review of Contracts of Significant Value as part of ‘value for money’ annual review** – paper attached
12. **Audit Review and Evaluation:**
  - (i) **Review of Audit Recommendations** – paper attached
  - (ii) **Review of Performance of Internal Audit Service Provider** – paper attached
  - (iii) **Contract for Internal Audit Services** – paper attached
13. **Date of next meeting** – In accordance with the Corporation Calendar 2015/2016, the next meeting of the Committee is scheduled for **16<sup>th</sup> March 2016 at 5.30 pm.**