## AUDIT COMMITTEE

8th June 2017, 5.30 p.m.

### Committee Room

**A G E N D A**

DON’T FORGET ANNUAL ELECTION OF CHAIRMAN!

1. **Private pre-meeting with Internal Audit Service Provider** – Members of the Committee to meet privately with Mazars without Executive/management members present
2. **Presentation/briefing from the Principal on Recruitment, Relationships & Reputation**
3. **Declaration of Interests** – Members are reminded of the need to declare any personal or financial interests in any item of business to be discussed during the meeting.
4. **Apologies for absence and welcome to new members** - To receive and consider for approval the apologies for absence of members from the meeting.

5. Minutes of the meeting held on 21st March 2017 – **attached**

* 1. Matters arising from the minutes of the meeting held on the 21st March 2017
1. Correspondence:
2. **Termly Update on Risk Management** – paper attached
3. **Internal Audit:**
4. Internal Audit Progress Report – for the year ended 31 July 2017 – **report attached**
5. Internal Audit Report – Learner Journey – **report attached**
6. Internal Audit Report – Learner Number – **report attached**
7. Internal Audit Strategy and Operational Audit Plan 2017/2018 (Draft) – **attached**
8. **External Audit:**
9. The Audit Plan for the year ending 31 July 2017 – **paper attached**
10. **Review and Evaluation:**
11. Annual Review of Whistle Blowing and Bribery Policy – **paper attached**
12. Review of the Operation of the Audit Committee – **paper attached**
13. Review of Internal Audit Recommendations – **paper attached**
14. Annual Review of performance of Audit Committee to ensure its work adds value to the work of the Full Corporation – **paper attached**
15. Audit Committee Evaluation Checklist – **paper attached**
16. Annual Review of Terms of Reference and Annual Cycle of Business – **attached**
17. **Review of Performance of Audit Service Providers & Consideration of Re-appointment**

(i) Review of Performance of Internal Auditors for the year 2016/2017 and establishment of performance indicators for the year 2017/2018 – **paper attached**

(ii) Contract for Internal Audit Service Providers 2017/2018 – **paper attached**

1. **Dates of meetings in the 2017/2018 academic year** – The following dates for the 2017/2018 academic year are proposed, with all meetings to start at 5.30 pm:
* 29th November 2017;
* 14th March 2018;
* 13th June 2018.