# FC Logo (Black)

## AUDIT COMMITTEE

21st March 2017, 5.30 p.m.

### Committee Room

**A G E N D A**

1. **Implications for FE arising from the Spring Budget –** Briefing from the Principal

2. **Declaration of interests** - Members are reminded of the need to declare any personal or financial interest in any item of business to be discussed during the meeting.

3. **Apologies for absence** – To receive and consider for approval the apologies for absence of members from the meeting

4. Minutes of the meeting held on the 21st November 2016 – **attached**

4.1 Matters arising from the minutes of the meeting held on the 21st November 2016

5. **Correspondence:**

(i) **Letter from SFA dated 10th March 2017**: Fareham College Financial Statements 2015/2016

6. **Termly Report on Risk Management** – paper attached

7. **Internal Audit:**

(i) Internal Audit Progress Report for Year Ended 31 July 2017 – **report attached**

(ii) Internal Audit Report: Sub-contracting Controls (01.16/17) – **report attached**

(iii) Internal Audit Report: HR: Recruitment and succession planning (02.16/17) – **report attached**

(iv) Internal Audit Follow-up (03. 16/17) – **report attached**

8. **External Audit**:

(i) Review of Performance of External Auditors for the year 2016/2017 (Closure of Accounts to 31 July 2016) and establishment of performance indicators for the year 2016/2017 – **paper attached**

(ii) Contract for External Audit Service Providers 2017/2018 – **paper attached**

9. **Review and Evaluation:**

(i) Review of Audit Recommendations – **paper attached**

10. **Date of the next meeting** – In accordance with the Corporation Calendar 2016/2017 approved by the Board in June 2016, the next meeting is scheduled for **13th** **June 2017 at 5.30pm**