# 

**MEETING OF THE AUDIT COMMITTEE**

29th November 2016, 5.30 pm

Committee Room

**A G E N D A**

1. **Conference call with Financial Statements Auditor and Members of the Audit Committee**

2. **Declaration of Interests** - Members are reminded of the need to declare any personal or financial interest in any item of business to be discussed during the meeting

3. **Apologies for absence -** To receive and consider for approval the apologies for absence of members from the meeting

4. **Minutes of the meeting** held on the 8th June 2017 – **attached**

4.1 **Matters arising** from the minutes of the meeting held on the 8th June 2017

5. **Correspondence**

1. Letter dated 18th October 2017 from E&SFA: Fareham College Financial Plan 2017 – 2019 – attached for information
2. Letter dated 9th November 2017 from E&SFA: Early Intervention
3. Letter dated 17th November 2017 from Peter Lauener, CE&AO of E&SFA

6. **Annual Report on Risk Management** – report attached

7. **Internal Audit:**

1. Core Financial Systems – New Finance System (06.16/17) – **report attached**
2. Internal Audit Operational Audit Plan 2017/2018 – **updated schedule only**
3. Internal Audit Annual Report 2016/2017 – **report attached**

9. **Annual Report of the Audit Committee to the Corporation 2016/2017** – draft Report attached for the Committee to consider;

10. **External Audit: Financial Statements:**

1. Financial Statements 2016/2017: Draft Accounts – **attached**
2. Self-Assessment of Compliance with Regularity and Propriety Requirements – **attached**
3. Draft Audit Findings Report – **attached for consideration and review**
4. Letter of Representation – **attached for review**

11. **Audit Review and Evaluation:**

1. **Review of Audit Recommendations** – paper attached

12. **Date of next meeting –** In accordance with the Corporation Calendar 2017/2018, the next meeting of the Committee is scheduled for **14th March 2018 at 5.30 pm.**