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**MEETING OF THE AUDIT COMMITTEE**

28th November 2018, 5.30 pm

Committee Room

**A G E N D A**

1. **Private meeting with Financial Statements Auditor and Members of the Audit Committee without the presence of Executive Officers**

2. **Declaration of Interests** - Members are reminded of the need to declare any personal or financial interest in any item of business to be discussed during the meeting

3. **Apologies for absence -** To receive and consider for approval the apologies for absence of members from the meeting

4. **Minutes of the meeting** held on the 13th June 2018 – **attached**

4.1 **Matters arising** from the minutes of the meeting held on the 13th June 2018

5. **Correspondence:**

1. **ESFA Letter dated 15th October 2018**: Fareham College Financial Plan 2018 – 2020 – attached for information
2. ESFA Letter dated 9th November 2018: Early Intervention and Prevention

6. **Annual Report on Risk Management** – report attached

7. **Internal Audit:**

1. Subcontracting Controls – **paper attached**
2. IT Strategy and Security – **report attached**
3. Internal Audit Annual Report 2017/2018 – **report attached**
4. Outcomes of the Tender for IA Service Provider – **paper attached**

8. **Annual Report of the Audit Committee to the Corporation 2017/2018** – draft Report attached for the Committee to consider;

9. **External Audit: Financial Statements:**

1. Financial Statements 2017/2018: Draft Accounts – **attached**
2. Self-Assessment of Compliance with Regularity and Propriety Requirements – **attached**
3. Draft Audit Findings Report (including draft Letter of Representation) – **attached for consideration and review**

10. **Audit Review and Evaluation:**

1. **Review of Audit Recommendations** – paper attached

11. **Date of next meeting –** In accordance with the Corporation Calendar 2018/2019, the next meeting of the Committee is scheduled for **13th March 2019 at 5.30 pm.**