## AUDIT COMMITTEE

12th June 2019, 5.30 p.m.

### Committee Room

**A G E N D A**

1. **Private pre-meeting with Internal Audit Service Provider** – Members of the Committee to meet privately with TIAA without Executive/management members present
2. **Declaration of Interests** – Members are reminded of the need to declare any personal or financial interests in any item of business to be discussed during the meeting.
3. **Annual Election of Chair –** In accordance with the Standing Orders, to serve until the first meeting after the 1st April 2020
4. **Apologies for absence and welcome to new members** - To receive and consider for approval the apologies for absence of members from the meeting.

5. Minutes of the meeting held on 13th March 2019 – **attached**

5.1 Matters arising from the minutes of the meeting held on the 13th March 2019

1. **Termly Update on Risk Management** – paper attached
2. **Internal Audit:**
3. Internal Audit Report – Compliance Review of Key Financial Controls (Payroll & Purchases)
4. Internal Audit Report – ICT Review of ICT Security - Cyber
5. Internal Audit Report – Follow-up Review
6. **External Audit:**
7. The Audit Plan for the year ending 31 July 2019 - **attached**
8. **Review and Evaluation:**
9. Annual Review of Whistle Blowing and Bribery Policy – **paper attached**
10. Review of the Operation of the Audit Committee – **paper attached**
11. Review of Internal Audit Recommendations – **paper attached**
12. Annual review of Board performance against the key responsibilities enshrined in the Code of Good Governance for English Colleges – **paper attached** including:
* Annual review of Terms of Reference of F&R Committee – **attached**
* Annual review of Annual Cycle of Business – **attached**
1. Audit Committee Evaluation Checklist – **paper attached**
2. **Review of Performance of Audit Service Providers & Consideration of Re-appointment**

*The Committee to note that, in view of the fact the IA Service Provider was appointed in December 2018, the review of their performance and consideration of re-appointment will be undertaken at the Autumn term meeting 2019.*

1. **Dates of meetings in the 2019/2020 academic year** – The following dates for the 2018/2019 academic year are proposed, with all meetings to start at 5.30 pm:
* 27th November 2019;
* 18th March 2020;
* 17th June 2020.