

## AUDIT COMMITTEE

Wednesday 15 June 2021, 5.30 p.m. – online via Microsoft Teams

### A G E N D A

Private meeting of Members of the Audit Committee with either Internal or External Auditors without the presence of Executive Officers (if required)			
15 MINUTES DEEP DIVE: FINANCE RICHARD BRYANT DEPUTY PRINCIPAL FINANCE & RESOURCES			
Agenda item	Title	Owner	Format
1.	<b>Declaration of Interests</b> - Members are reminded of the need to declare any personal or financial interest in any item of business to be discussed during the meeting	Chair	Verbal
2.	<b>Apologies for absence</b> - to receive and consider for approval the apologies for absence of members from the meeting	Chair	Verbal
3.	<b>Minutes of the meeting held on the 18 March 2020</b> including any matters arising	Chair	Approval
i)	<b>Briefing note</b> Post 16 ACOP changes	GF	Information
4.	<b>Risk:</b>		
i)	Termly Risk Management report	RB	Information
ii)	Annual Review of College Risk Appetite statement	GF	Rec to Corporation
5.	<b>Internal Audit:</b>		
i)	Update on management actions from audit recommendations;	TIAA	Information
ii)	Draft Strategic Audit Plan for 21-22 and Audit Needs Assessment	TIAA	Approval
6.	<b>External Audit:</b>		
i)	The Audit Plan for the year ending 31 July 2021	RSM	Approval
ii)	Review of preparations for the closure of accounts	RB	Verbal
7.	<b>Annual Review:</b>		
i)	Annual Fraud review report	GF	Approval
ii)	Review of the Operation of the Audit Committee	GF	Approval
iii)	Annual review of Audit Committee: <ul style="list-style-type: none"> <li>performance against the Code of Good Governance</li> <li>compliance with ToR</li> </ul>	GF	Approval
8.	Board Development Review – consolidating Board behaviours	GF	Discussion
09.	<b>Strategies and Policies:</b>		
i)	NEW Counter Fraud & Corruption Strategy	GF	Approval
ii)	NEW Fraud response plan	GF	Approval

Date of next meeting – Wednesday 1 December at 5.30 pm